

Ex-Date : Mar 31, 2020

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 30, 2020
2. SEC Identification Number  
40524
3. BIR Tax Identification No.  
004-666-098-000
4. Exact name of issuer as specified in its charter  
MACROASIA CORPORATION
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(632) 8840-2001
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	1,575,798,693

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# MacroAsia Corporation

## MAC

### PSE Disclosure Form 6-2 - Declaration of Stock Dividends

*References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Declaration of Stock Dividends

#### Background/Description of the Disclosure

Further to the disclosure of declaration of cash dividends submitted by MacroAsia Corporation (MAC) on March 6, 2020, we would like to inform the PSE, SEC and Investing Public that during the Special Board Meeting of the Corporation held on April 30, 2020, the Board of Directors approved the amendment of the Php 0.25/share cash dividends declared on March 6, 2020 to shareholders of record as of April 3, 2020 payable on May 4, 2020 to 20% stock dividends equivalent to 315,159,739 shares with any resulting fractional shares to be dropped, to be paid out from the unrestricted retained earnings of the Corporation as of December 31, 2019. Record date for the 20% stock dividends remains April 3, 2020. The stock dividend declaration is subject to the approval of the shareholders in its Annual Shareholders' Meeting to be held on July 17, 2020.

While MAC currently has no liquidity concerns, the prevailing uncertainty in the aviation industry where major business units are involved in may require MAC to support these units as they recover and adapt to the new conditions. Some units may call for capital. Cash for operational and expansion requirements have to be made available after the ECQ is lifted.

#### Type of Securities

Common  
Preferred -  
Others -

#### Stock Dividend

Date of Approval by Board of Directors	Apr 30, 2020
Date of Approval by Stockholders	TBA
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Securities and Exchange Commission	N/A

<b>Stock Dividend Rate</b>	20%
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<b>Source of Dividend Payment</b>
Unrestricted retained earnings of the Corporation as of 31 December 2019

<b>Source of Shares for Distribution</b>	<p>To be taken from the unissued capital stock</p> <p>Number of Shares to be Issued : 315,159,739</p> <p>To be taken from an increase in authorized capital stock</p> <p>From: N/A</p> <p>To: N/A</p> <p>Number of Shares to be Issued : 0</p> <p>Others: -</p> <p>Number of Shares to be Issued : 0</p>
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<b>Record Date</b>	Apr 3, 2020
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<b>Payment Date</b>	TBA
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<b>Other Relevant Information</b>
Please see attached letter.

**Filed on behalf by:**

<b>Name</b>	Amador Sendin
<b>Designation</b>	CFO, VP Administration & Business Development

April 30, 2020

**THE PHILIPPINE STOCK EXCHANGE (“PSE”)**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

**SECURITIES AND EXCHANGE COMMISSION (“SEC”)**

G/F Secretariat Building, PICC Complex  
Roxas Blvd., Pasay City

Attention: **Atty. Rachel Esther J. Gumtang-Remalante**  
OIC – Corporate Governance and Finance Department

Ladies:

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For inquiries on the dividend, stockholders may reach us through our Investor Relations Office (Amador T. Sendin: [atsendin@macroasiacorp.com](mailto:atsendin@macroasiacorp.com) or Gladys Lorraine P. Salamatin: [gpsalamatin@macroasiacorp.com](mailto:gpsalamatin@macroasiacorp.com)). Stockholders may also contact our Stock Transfer Agent, Philippine National Bank – Fiduciary Services Group (Emylyn P. Audemard: [audemardep@pnb.com.ph](mailto:audemardep@pnb.com.ph) or Joanna Marie L. Aviles: [avilesjml@pnb.com.ph](mailto:avilesjml@pnb.com.ph)).

Thank you very much for your understanding.

Very truly yours,



**ATTY. MARIVIC T. MOYA**  
Chief Compliance Officer / CIO  
SVP - HR, Legal & External Relations