



### **MACROASIA - PRO-FRIENDS JV Signing**

MacroAsia forges a deal with Lancaster New City developer, PRO-FRIENDS, in a joint water project in Cavite.

MacroAsia, through its wholly owned subsidiary, Naic Water Supply Corporation enters into a joint venture agreement with Maplecrest Group Inc., PRO-FRIENDS' parent company. The joint venture will assure the sustainable supply of water in the existing communities in Lancaster New City, Bellefort Estates and Carmona Estates and on-going and future projects of PRO-FRIENDS. The JV also includes PROFRIENDS' development in the Province of Iloilo.

In 1999, the visionary and dynamic businessman, Mr. Guillermo Choa, and a group of friends who shared in his vision of creating communities and transforming lives established PRO-FRIENDS. Since then, PRO-FRIENDS has built over 57,000 houses for Filipino families. Launched also by PRO-FRIENDS in 2007 is the 1,700-hectare township development project known as Lancaster New City (LNC), which spans the towns of Kawit, Imus, and General Trias in the province of Cavite. LNC now has close to 20,000 house and lot units built and delivered. Other projects are Bellefort Estates in Bacoor, Cavite; Carmona Estates in Carmona, Cavite; Micara Estates in Tanza, Cavite; and Monticello Villas in Pavia, Iloilo.

MacroAsia ventured into the water resource development and distribution in 2016 and currently owns various water subsidiaries which operates in the provinces including Nueva Vizcaya, Cavite, Bulacan, Albay and in the island paradise of Boracay in Aklan. Recently, MacroAsia completed the construction and installation of its Maragondon Plant for its bulk water project in Cavite which is currently under commissioning stage. MacroAsia is also pursuing various water projects in Cebu, Iloilo and in Talim island in Rizal.