

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 18, 2017
2. SEC Identification Number
40524
3. BIR Tax Identification No.
004-666-098
4. Exact name of issuer as specified in its charter
MacroAsia Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
12F MACROASIA CORPORATION, PNB ALLIED BANK CENTER, 6754 AYALA AVENUE, MAKATI CITY
Postal Code
1226
8. Issuer's telephone number, including area code
028402001
9. Former name or former address, if changed since last report
12F MACROASIA CORPORATION, PNB ALLIED BANK CENTER
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
N/A	1,227,154,400
11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MacroAsia Corporation

MAC

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source	The Philippine Star
Subject of News Report	Lucio Tan spreads more Xmas cheer to official family
Date of Publication	Dec 18, 2017

Clarification of News Report

We refer to the letter of the PSE, write with respect to the attached Money-Go-Round news column entitled “Lucio Tan spreads more Xmas cheer to official family” published in the December 18, 2017 issue of The Philippine Star. The article reported in part that:

“Taipan Lucio Tan, in typical low-key fashion, has spread more cheer to his official family in this most wonderful time of the year.

The taipan’s listed MacroAsia has increased by 75 percent its year-end cash dividend to P0.14 a share from P0.08 last year, on the back of its earnings per share for the first nine months of 207 nearly tripling to P0.73 from P0.26 a year ago.

....

Amid a turnaround in 2014 after two years of losses, the aviation-services company will remember 2017 as the first year that its profit reached the billion-mark, ending this year with easily P1.2 billion in net income.

....”

In line with your request for clarification on MacroAsia’s Php 1.2 billion net income for end of 2017, MacroAsia has yet to close its financial records for 2017, such that we cannot confirm this news report. The last public disclosure of MAC with respect to its financial results relate to 9 months of 2017, where we reported a net income for 3 quarters amounting to PHP935.9 billion. Since we are about to close the year though, the current operating indicators for 2017 point to a net income above PHP1 billion, in contrast to PHP440.1 million audited results for 2016.

Other Relevant Information

N/A

Filed on behalf by:

Name	Marivic Moya
Designation	Compliance Officer & CIO

