



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 02 March 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 40524
3. BIR Tax Identification No. 004-666-098-000
4. MACROASIA CORPORATION  
Exact name of issuer as specified in its charter
5. City of Makati, Metro Manila  
Province, country or other jurisdiction  
of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 12<sup>th</sup> Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City 1226  
Address of principal office Postal Code
8. (632) 8840-2001  
Issuer's telephone number, including area code
9. N/A.....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, P 1 par value	1,890,958,323 shares outstanding

## Item 9. Others

We are advising the SEC, PSE and the investing public on the updates on MacroAsia Corporation's business below:

### **MacroAsia Signs Strategic Cooperation Agreement With Weihai Guangtai Airport Equipment Co.,Ltd**

MacroAsia Corporation, on behalf of its airline catering and groundhandling subsidiaries, signed on March 2, 2023, a Strategic Cooperation Agreement with Weihai Guangtai Airport Equipment Co. Ltd.

In line with the recovery of the airline industry and the trajectory of growth in airports due to the increase in airline travel volumes, the MacroAsia Group is expanding its services capability in the various airports by investing in new ground support equipment (GSE) for catering and groundhandling. As part of the Group's CAPEX plan for 2023, MacroAsia's catering and groundhandling subsidiaries are initially acquiring more than PHP120 million worth of GSE from Guangtai. Guangtai is also a major supplier of GSE for SATS in Singapore, the JV partner of MacroAsia in airline catering.

The Strategic Cooperation Agreement signed with Guangtai covers not only the supply of catering trucks and various GSE, but also the agreement that MacroAsia and Guangtai will further explore possible cooperation in various business areas beyond GSE supply. Guangtai is studying the establishment of an after-sales office in the Philippines, in partnership with MacroAsia. Both parties will also look at multi-sector expansion areas like airport firefighting, equipment maintenance, power and electronics, special vehicles, medical vehicles, and the like.

The definitive documents to implement the intent of the parties in the signed Cooperation Agreement will be finalized soonest.

#### **About MacroAsia Corporation:**

**MACROASIA CORPORATION** is a publicly-listed company in the Philippines, with 21 major subsidiaries distributed into six (6) business segments namely, aircraft maintenance, repair, and overhaul (MRO), food services (airline and institutional catering), gateway services (ground handling), property development and leases (ecozone operations), water concessions/utility, and pilot school. As a mining company in the 1970's it has mining assets in various parts of the Philippines.

#### **About Weihai Guangtai Airport Equipment Co.,Ltd:**

**WEIHAI GUANGTAI AIRPORT EQUIPMENT CO. LTD.,** is a corporation duly organized and existing under the laws of the People's Republic of China. Backed by huge production and manufacturing facilities in China, it provides a complete solution for airport-related equipment requirements. It is a major supplier of GSE for various markets worldwide. It manufactures airport servicing equipment like airline catering high-lift truck, ground power unit, solid state converter, air start unit, aircraft tow tractor, container/pallet loader, belt loader, de-icer, passenger steps, aircraft refueller, air conditioning unit, transporter, water service truck, airport bus, airport fire-fighting vehicle and others. As a major supplier globally, it is known for its quality development and high-end GSE manufacturing platform, supported by efficient and responsive after-sales services. It has 35 after-sales service agencies established in major airports and cities, including Hongkong and Singapore.

The above information is disclosed in accordance with the disclosure rules of the Securities and Exchange Commission and the Philippine Stock Exchange.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### MACROASIA CORPORATION

  
ATTY. MARIVIC T. MOYA  
*Chief Compliance Officer / CIO*  
*SVP - HR, Legal & External Relations*

Date: March 2, 2023

**MacroAsia Signs Strategic Cooperation Agreement  
With  
Weihai Guangtai Airport Equipment Co.,Ltd**

MacroAsia Corporation, on behalf of its airline catering and groundhandling subsidiaries, signed on March 2, 2023, a Strategic Cooperation Agreement with Weihai Guangtai Airport Equipment Co. Ltd.

In line with the recovery of the airline industry and the trajectory of growth in airports due to the increase in airline travel volumes, the MacroAsia Group is expanding its services capability in the various airports by investing in new ground support equipment (GSE) for catering and groundhandling. As part of the Group's CAPEX plan for 2023, MacroAsia's catering and groundhandling subsidiaries are initially acquiring more than PHP120 million worth of GSE from Guangtai. Guangtai is also a major supplier of GSE for SATS in Singapore, the JV partner of MacroAsia in airline catering.

The Strategic Cooperation Agreement signed with Guangtai covers not only the supply of catering trucks and various GSE, but also the agreement that MacroAsia and Guangtai will further explore possible cooperation in various business areas beyond GSE supply. Guangtai is studying the establishment of an after-sales office in the Philippines, in partnership with MacroAsia. Both parties will also look at multi-sector expansion areas like airport firefighting, equipment maintenance, power and electronics, special vehicles, medical vehicles, and the like.

The definitive documents to implement the intent of the parties in the signed Cooperation Agreement will be finalized soonest.

**About MacroAsia Corporation:**

**MACROASIA CORPORATION** is a publicly-listed company in the Philippines, with 21 major subsidiaries distributed into six (6) business segments namely, aircraft maintenance, repair, and overhaul (MRO), food services (airline and institutional catering), gateway services (ground handling), property development and leases (ecozone operations), water concessions/utility, and pilot school. As a mining company in the 1970's it has mining assets in various parts of the Philippines.

**About Weihai Guangtai Airport Equipment Co.,Ltd:**

**WEIHAI GUANGTAI AIRPORT EQUIPMENT CO. LTD.**, is a corporation duly organized and existing under the laws of the People's Republic of China. Backed by huge production and manufacturing facilities in China, it provides a complete solution for airport-related equipment requirements. It is a major supplier of GSE for various markets worldwide. It manufactures airport servicing equipment like airline catering high-lift truck, ground power unit, solid

*state converter, air start unit, aircraft tow tractor, container/pallet loader, belt loader, de-icer, passenger steps, aircraft refueller, air conditioning unit, transporter, water service truck, airport bus, airport fire-fighting vehicle and others. As a major supplier globally, it is known for its quality development and high-end GSE manufacturing platform, supported by efficient and responsive after-sales services. It has 35 after-sales service agencies established in major airports and cities, including Hongkong and Singapore.*