



24 July 2015

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines

Attention : **JANET A. ENCARNACION**
Head, Disclosure Department

Re : **News Article – “Of Lucio Tan’s age, his absent wife and
airline/casino food”**

Gentlemen:

We refer to the letter of Ms. Tina C. Fortes of the PSE, asking us to clarify or confirm today the quoted statements below in relation to the following news article entitled “Of Lucio Tan’s age, his absent wife and airline/casino food” published in the July 24, 2015 issue of The Philippine STAR., as follows:

“

As to the presence of Philippine Daily Inquirer chairman Marixi Rufino-Prieto in the shareholders’ meeting – she, in fact, was seated in the presidential table along with the other directors – the newspaper owner was acclimatizing herself so to speak in anticipation of her formal election to the MacroAsia board.


According to MacroAsia, the company had already filed with the Securities and Exchange Commission an application to expand the MacroAsia board to 11 members from the current nine, so as to include the Inquirer chairman and Stewart C. Lim, executive vice president of PAL Holdings and vice president for treasury of Philippine Airlines, another nominee

. . . .”

We are confirming that Ms. Marixi Rufino-Prieto and Mr. Stewart C. Lim will be nominated as incoming members of the board of directors of MacroAsia Corporation once the approval for the increase in the Corporation’s number of directors has been received from the SEC.

We trust that this clarifies the news item mentioned above.

Very truly yours,



ATTY. MARIVIC T. MOYA
Compliance Officer / CIO
VP-HR, Legal and
External Relations