



July 18, 2014

**PHILIPPINE STOCK EXCHANGE, INC.**

Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Philippines

Attention : **MS. JANET ENCARNACION**  
Head, Disclosure Department

Dear Ms. Encarnacion:

We are informing the PSE and the investing public that during the Annual General Meeting of the Stockholders of **MacroAsia Corporation** (“**MAC**”) which was concluded this afternoon of 18 July 2014, stockholders representing at least 2/3 of the Corporation’s outstanding capital stock as of 9 June 2014 (record date) approved and/or ratified the following:

1. The Minutes of the Annual Stockholders’ Meeting held on 19 July 2013;
2. The Annual Report and Audited Financial Statements for 2013; and
3. All Acts, Proceedings and Resolutions of the Board of Directors and Management since 19 July 2013 up to 18 July 2014.

In line with the Articles of Incorporation of the Corporation which provides for nine (9) directors, two (2) of whom are required to be independent directors, the stockholders at this meeting elected the following as members of the Board of Directors:

**Washington Z. SyCip**

**Harry C. Tan**

**Joseph T. Chua**

**Lucio K. Tan, Jr.**

**George Y. SyCip**

**Jaime J. Bautista**

**Carmen K. Tan**

**Johnip G. Cua** - Independent Director

**Ben C. Tiu** - Independent Director

Also during the Annual General Meeting, SGV & Co. was re-appointed as external auditor of the Corporation.

After the stockholders' meeting, the newly elected Board convened. The Board elected the Chairman and Vice Chairman and organized the Board Committees. The Board organization is shown as follows:

**Organization of the Board of Directors:**

<b>Chairman</b>	- <b>Washington Z. SyCip</b>
<b>Vice-Chairman</b>	- <b>Harry C. Tan</b>
<b>Director</b>	- <b>Joseph T. Chua</b>
<b>Director</b>	- <b>Lucio K. Tan, Jr.</b>
<b>Director</b>	- <b>George Y. SyCip</b>
<b>Director</b>	- <b>Jaime J. Bautista</b>
<b>Director</b>	- <b>Carmen K. Tan</b>
<b>Director (Independent)</b>	- <b>Ben C. Tiu</b>
<b>Director (Independent)</b>	- <b>Johnip G. Cua</b>

<b>Nomination Committee</b>	:	Washington Z. SyCip	- Chairman
		Harry C. Tan	- Member
		Johnip G. Cua	- Member (Independent Director)
		Marivic T. Moya	- Non-Voting Member

<b>Audit Committee</b>	:	Johnip G. Cua	- Chairman (Independent Director)
		Harry C. Tan	- Member
		Ben C. Tiu	- Member (Independent Director)
		Jaime J. Bautista	- Member
		Carmen K. Tan	- Member

<b>Compensation Committee</b>	:	Johnip G. Cua	- Chairman (Independent Director)
		Washington Z. SyCip	- Vice-Chairman
		Harry C. Tan	- Member
		Lucio K. Tan, Jr.	- Member
		Jaime J. Bautista	- Member

<b>Investment Committee</b>	:	Washington Z. SyCip	- Chairman
		Lucio K. Tan, Jr.	- Member
		Johnip G. Cua	- Member (Independent Director)
		Joseph T. Chua	- Member
		George Y. SyCip	- Member
		Carmen K. Tan	- Member

<b>Risk Management:</b>	Jaime J. Bautista	- Chairman
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<b>Committee</b>	Harry C. Tan	- Vice-Chairman
	Ben C. Tiu	- Member (Independent Director)
	Joseph T. Chua	- Member
	Lucio K. Tan Jr.	- Member
	Johnip G. Cua	- Member (Independent Director)
<b>Mining Committee</b>	: Johnip G. Cua	- Chairman (Independent Director)
	Joseph T. Chua	- Member
	George Y. SyCip	- Member
	Lucio K. Tan Jr	- Member

The following officers were elected:

Joseph T. Chua	- President & Chief Executive Officer
Jaime J. Bautista	- Treasurer
Marivic T. Moya	- Compliance Officer Corporate Information Officer Corporate Secretary VP – Legal, Human Resources and External Relations
Amador T. Sendin	- Chief Financial Officer VP – Administration & Business Development
Ramon N. Santos	- VP – Mining

Please let us know should you need additional information or have any queries on the foregoing matters.

Very truly yours,



**ATTY. MARIVIC T. MOYA**  
Corporate Secretary and  
Compliance Officer/CIO  
VP-HR, Legal and External Relations