

COVER SHEET

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SEC Registration Number

M	A	C	R	O	A	S	I	A	C	O	R	P	O	R	A	T	I	O	N																				

(Company's Full Name)

1	2	F		P	N	B		A	I	I	e	d		B	a	n	k		C	e	n	t	e	r																
6	7	5	4		A	y	a	l	a		A	v	e	n	u	e		M	a	k	a	t	i		C	i	t	y												

(Business Address: No. Street City/Town/Province)+

ATTY. MARIVIC T. MOYA

(Contact Person)

840-2001

(Company Telephone Number)

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Month Day
(Calendar Year)

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Month Day
(Annual Meeting)

SEC 17-C
(Form Type)

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(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

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Total Amount of Borrowings

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Domestic Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

LCU

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. **18 May 2018**
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number **40524**
- 3. BIR Tax Identification No **004-666-098**
- 4. **MACROASIA CORPORATION**
Exact name of issuer as specified in its charter
- 5. **City of Makati, Metro Manila**
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. **12th Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**
Address of principal office
- 1226**
Postal Code
- 8. **(632) 840-2001**
Issuer's telephone number, including area code
- 9. **N/A**.....
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, P 1 par value	1,227,154,400 shares outstanding

Item 9. Others

Philippine Airlines (PAL) and Lufthansa Technik Philippines (LTP, 49%-owned by MacroAsia) signed a twelve-year maintenance agreement on Thursday, May 17, 2018 to formalize the turnover of line maintenance services for PAL's incoming A350s and A321 Neos, effective May 31, 2018. The volume from this 12-year agreement is estimated to be worth more than USD260 million during the life of the agreement.

LTP started preparing for the servicing of the A321neo and the A350-900 as early as 2016. To be ready for the entry into service of these new planes, LTP is investing about USD15 million to cover for the training of mechanics, facility adjustments and for tooling and materials.

This agreement between PAL and LTP is a testament to their solid partnership, aligned with the overall goal of delivering a better flying experience for PAL's passengers.

In 2018, PAL expects to get four A350-900s, six Airbus A321neos and five Bombardier Q400s. PAL foresees to end the year with 98 aircraft in its fleet. It currently has 89 aircraft. Its move to modernize its fleet, with LTP's help, is part of the initiatives being implemented to achieve a five-star rating for PAL by 2020

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MACROASIA CORPORATION


MARIVIC T. MOYA
Compliance Officer/CIO
VP – HR, Legal & External Relations

Date: 18 May 2018