



112152015000438



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
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Company Information

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SEC Registration No. 0000040524

Company Name MACROASIA CORP.

Industry Classification

Company Type Stock Corporation

**Document Information**

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Period Covered December 14, 2015

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# COVER SHEET

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MACROASIA CORPORATION

(Company's Full Name)

1 2 / F P N B A L L I E D B A N K C E N T E R ,  
6 7 5 4 A Y A L A A V E N U E , M A K A T I C I T Y

(Business Address : No. Street City / Town / Province)

FLORENTINO M. HERRERA III

Contact Person

(6 3 2) 8 4 0 2 0 0 1

Company Telephone Number

1 2      3 1  
Month    Day  
Fiscal Year

SEC Form 17-C  
FORM TYPE

3rd Friday of July  
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stocholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

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LCU

Document I.D.

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Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **14 December 2015**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **40524**      3. BIR Tax Identification No **004-666-098**
4. **MACROASIA CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **12<sup>th</sup> Floor, PNB Allied Bank Center, 6754 Ayala Avenue, Makati City**      **1226**  
Address of principal office      Postal Code
8. **(632) 840-2001**  
Issuer's telephone number, including area code
9. **N/A**.....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Issued
<b>Common Stock, ₱1.00 par value</b>	<b>1,233,404,000 outstanding shares</b>

11. Indicate the item numbers reported herein: Items 4 and 9

**Item 4.      Resignation, Removal or Election of Directors or Officers**

A.      Election of Directors

1.      Background

On 5 August 2015, the Securities and Exchange Commission ("SEC") approved the amendment of the



Sixth Article of the Articles of Incorporation increasing the number of Directors from nine (9) to eleven (11).

2. Please be advised that during the Regular Board Meeting of the Corporation held on 14 December 2015, the following were elected Directors of the Corporation effective 14 December 2015:

Stewart C. Lim - Director  
Marixi R. Prieto - Independent Director

B. Election of Officers

1. Background

On 5 August 2015, the SEC approved the following amendments to the By-Laws: (i) to reflect in Article V, Section 5.02 of the By-Laws that the Chairman shall be the Chief Executive Officer of the Corporation and to specify his powers and duties; (ii) to reflect in Article V, Section 5.03 of the By-Laws that the President shall be the Chief Operating Officer of the Corporation and to specify his powers and duties; (iii) abolition of the position of Vice-Chairman and in view thereof, the deletion of any and all references to the position of Vice-Chairman in Article II, Section 2.05 and Article V, Section 5.01 of the By-laws; and (iv) to include a provision in Article V of the By-Laws creating the position of Co-Chairman.

2. Please be advised that during the Regular Board Meeting of the Corporation held on 14 December 2015, the following were elected as Officers of the Corporation:

- (i) Election of the Chairman, Dr. Lucio C. Tan as the Chief Executive Officer;
- (ii) Election of Mr. Washington Z. SyCip as Co-Chairman; and
- (iii) Election of the President, Mr. Joseph T. Chua as the Chief Operating Officer

**Item 9. Other Events**

A. Declaration of Cash Dividends

Please be advised that during the Regular Board Meeting of the Corporation held on 14 December 2015, the Board of Directors approved the declaration of cash dividends in the amount of ₱0.075 per share or an aggregate amount of Ninety Two Million Five Hundred Five Thousand Three Hundred Pesos (₱92,505,300.00) (the "Cash Dividends") from the unrestricted

retained earnings of the Corporation, based on its Audited Financial Statements as of 31 December 2014.

The Cash Dividends shall be payable on 28 January 2016 to stockholders of record as of 4 January 2016.

**B. Amendment of the Manual on Corporate Governance**

Please be advised that during the Regular Board Meeting of the Corporation held on 14 December 2015, the Board of Directors approved the Revised Manual on Corporate Governance of the Corporation which reflects the amendments to the Articles of Incorporation and By-Laws approved by the SEC as set forth above.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MACROASIA CORPORATION**



**FLORENTINO M. HERRERA III**  
Corporate Secretary

**14 December 2015**

Date