



July 19, 2013

PHILIPPINE STOCK EXCHANGE, INC.

Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Philippines

Attention : **Ms. JANET ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion:

We are informing the PSE and the investing public that during the Annual General Meeting of the Stockholders of **MacroAsia Corporation** (“**MAC**”) which was concluded this afternoon of 19 July 2013, stockholders representing at least 2/3 of the Corporation’s outstanding capital stock as of 13 June 2013 (record date) approved and/or ratified the following:

1. The Minutes of the Annual Stockholders’ Meeting held on 20 July 2012;
2. The Annual Report and Audited Financial Statements for 2012; and
3. All Acts, Proceedings and Resolutions of the Board of Directors and Management since 20 July 2012 up to 19 July 2013.

In line with the Articles of Incorporation of the Corporation which provides for nine (9) directors, two (2) of whom are required to be independent directors, the stockholders at this meeting elected the following as members of the Board of Directors:

Washington Z. SyCip

Harry C. Tan

Joseph T. Chua

Lucio K. Tan, Jr.

George Y. SyCip

Jaime J. Bautista

Carmen K. Tan

Johnip G. Cua

- Independent Director

Ben C. Tiu

- Independent Director

Also during the Annual General Meeting, SGV & Co. was re-appointed as external auditor of the Corporation.

After the stockholders' meeting, the newly elected Board convened. The Board elected the Chairman and Vice Chairman and organized the Board Committees. The Board organization is shown as follows:

Organization of the Board of Directors:

Chairman	- Washington Z. SyCip
Vice-Chairman	- Harry C. Tan
Director	- Joseph T. Chua
Director	- Lucio K. Tan, Jr.
Director	- George Y. SyCip
Director	- Jaime J. Bautista
Director	- Carmen K. Tan
Director (Independent)	- Ben C. Tiu
Director (Independent)	- Johnip G. Cua

Nomination Committee	: Washington Z. SyCip	- Chairman
	Harry C. Tan	- Member
	Johnip G. Cua	- Member (Independent Director)
	Marivic T. Moya	- Non-Voting Member

Audit Committee	: Johnip G. Cua	- Chairman (Independent Director)
	Harry C. Tan	- Member
	Ben C. Tiu	- Member (Independent Director)
	Jaime J. Bautista	- Member
	Carmen K. Tan	- Member

Compensation Committee	: Johnip G. Cua	- Chairman (Independent Director)
	Washington Z. SyCip	- Vice-Chairman
	Harry C. Tan	- Member
	Lucio K. Tan, Jr.	- Member
	Jaime J. Bautista	- Member

Investment Committee	: Washington Z. SyCip	- Chairman
	Lucio K. Tan, Jr.	- Member
	Johnip G. Cua	- Member (Independent Director)
	Joseph T. Chua	- Member
	George Y. SyCip	- Member
	Carmen K. Tan	- Member

Risk Management: Committee	Jaime J. Bautista	- Chairman
	Harry C. Tan	- Vice-Chairman
	Ben C. Tiu	- Member (Independent Director)
	Joseph T. Chua	- Member
	Lucio K. Tan Jr.	- Member
	Johnip G. Cua	- Member (Independent Director)

Mining Committee	: Johnip G. Cua	- Chairman (Independent Director)
	Joseph T. Chua	- Member
	George Y. SyCip	- Member
	Lucio K. Tan Jr	- Member

The following officers were elected:

Joseph T. Chua	- President & Chief Executive Officer
Jaime J. Bautista	- Treasurer
Marivic T. Moya	- Compliance Officer Corporate Information Officer Corporate Secretary VP – Legal, Human Resources and External Relations
Amador T. Sendin	- Chief Financial Officer VP – Administration & Business Development
Ramon N. Santos	- VP – Mining

Please let us know should you need additional information or have any queries on the foregoing matters.

Very truly yours,



ATTY. MARIVIC T. MOYA
Corporate Secretary and
Compliance Officer/CIO
VP-HR, Legal and External Relations